

Minutes for Budget and Planning Committee Meeting 10/29/2012

Attendees: Scott Gilpatric (chair), Baoshan Huang (secretary), Joe Bailey, Gerd Duscher, Jeff Fairbrother, Jennifer Fowler, Harold Roth, Randal Pierce, and Chris Cimino (ex officio)

Place: HBB Room 334

Scott Gilpatric opened meeting at 3:33pm.

1. Discussion/approval of minutes of Oct. 1 meeting

Passed unanimously

2. Announcements regarding ongoing committee business

The B&P committee has invited David Irvin to give master plan presentation: 2/11/13.

Scott Gilpatric met with Vice Provost Denise Gardner and Donald Cunningham of the Office of Institutional Research and Assessment to discuss obtaining data on student retention. Denise Gardner was invited and scheduled to meet with the B&P committee on 12/3/12 to retention the work of OIRA.

Retention data are not available.

3. Budget Updates from Chris Cimino

Not too much new updates since the October 1 meeting. State revenues by September have been back up. We are now waiting on THEC recommendations for higher education, which are due next month. They always separate UT and U-Memphis from other schools in the state for tuition recommendations. Currently there is a lot of pressure from the state to keep the tuition low.

Even with consecutive tuition/fee raises over the last five years, UT is still a good bargain in terms of tuition and output. Yet we are still facing a huge pressure on keeping tuition increase limited.

UT currently specifies the use of individual fees for specific purposes such as deferred maintenance, or salary increase, etc. Such a mechanism has been working well and we have not seen negative effects on our normal operations.

The Athletic department regularly contributes to scholarships and other campus initiatives. Last year UT received 6 million dollars from the athletics. Over last ten years, the athletic department has been contributing between 4 – 6 million dollars to UT annually.

We are watching the financial outlook of the athletic department in that any decreases in its revenue will ultimately impact the campus.

4. Discussion of proposed resolution regarding faculty salaries

Scott Gilpatric distributed a draft resolution to the faculty senate based on the 2011-2012 faculty salary study provided by OIRA

The current salary gap between UTK and our Top 25 peers narrowed from 86% to 88%.

Some suggested revisions were made based on the members' inputs.

The committee attendees unanimously passed the current update for the resolution (attached).

5. Discussion of any other items committee members wish to raise

None.

Adjourned at 4:24PM