Budget Overview

May 6, 2013
FY12 TOTAL EXPENDITURES WITH CAPITAL

(in millions)

- Unrestricted, $483, 46%
- Restricted, $250, 24%
- Auxiliaries, $179, 17%
- Capital, $136, 13%

Total $1.05 billion
Where our revenues come from...

FY 2013 Operating Budget – all sources
(shown in millions and percent of total)

- Tuition & Fees, $307.10, 33%
- Appropriations, $166.70, 18%
- Grants & Contracts, $227.20, 25%
- Sales & Services, 7.80, 1%
- Band and sports camps, testing services, literary publications
- Auxiliaries, $172.0, 19%
- Other, 33.60, 4%
- F&A revenue, misc. rentals and sales, conference revenue

Total $914.4 million
Where our revenues come from:

FY 2013 Auxiliary Units
*(shown in millions)*

- **Residence Halls**, 40.70, 27%
- **Athletics**, 93.30, 61%
- **Dining**, 4.40, 3%
- **Bookstores**, 1.00, 1%
- **Parking**, 9.10, 6%
- **<Other>**, <0.80, <1%
- **Arena**, 2.80, 2%
Where our funds go…

FY 2013 Operating Budget – all funds
*(shown in millions and percent of total)*

- **Instruction**, $237.40, 26%
- **Academic Support**, $71.8, 8%
  (libraries, museums, academic administration, computing support.)
- **Student Services**, $43.70, 5%
  (student activities, admissions, student health, student aid administration, and intramural athletics.)
- **Scholarships & Fellowships**, $142.1, 15%
- **Research**, $121.2, 13%
- **Public Service**, $34.60, 4%
  (WUOT, conferences)
- **Institutional Support**, $37.30, 4%
  (executive management fiscal operations, Development, HR, computing, etc…)
- **Auxiliaries**, $172.00, 19%
- **Transfers**, $4.20, <1%
- **O&M**, $58.70, 6%
  (utilities, custodial, maintenance, and grounds)

Total $923 million
Where our funds go...

FY 2013 Operating Budget – all funds
(in millions)

Total $923 million
UTK Base State Appropriations

Does not include centers of excellence or access and diversity funding. Base (recurring appropriations) only.
The University of Tennessee, Knoxville
Actual Appropriations Dollars Compared to HEPI and CPI Adjusted Dollars (in $millions)
Excludes ARRA, MOE, and NR11 Funding

(1) Includes $6.2M of non-recurring funds for the Bredesen Center for Interdisciplinary Research and Graduate Education
(2) Revised State Appropriations

NOTE: HEPI and CPI Index Values were obtained from the Commonfund Institute's 2012 HEPI Table A in the HEPI Report. The CPI values reported by the Commonfund Institute are based on fiscal year (July 1 - June 30) 12-month averages rather than the annual published CPI values computed over the calendar 12 month period that are usually reported by the Bureau of Labor Statistics.
FY 2013-14 Budget

- $6.9M formula phase-in
- $7.4M appropriation improvements
- $3.0M College of Engineering
- $1.2M fringe benefit funding
- $2.6M 1.5% salary increase (55%)
- $21.1M proposed funding

- $24M steam plant
- $6M deferred maintenance

- $20 million ($5m/year x 4 years) for a successful NSF Super Computer Proposal
# FY 2012-13 Proposed Uses of Revenues

<table>
<thead>
<tr>
<th>Entry</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Salary plan</td>
<td>$7.2 - $11.9</td>
</tr>
<tr>
<td>College of Engineering</td>
<td>$ 3.0</td>
</tr>
<tr>
<td>Systems charge increase/ recalibration</td>
<td>$ 1.9</td>
</tr>
<tr>
<td>Hires / promotions / ladders</td>
<td>$ 1.1</td>
</tr>
<tr>
<td>Faculty startup commitments</td>
<td>$ 0.8</td>
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<tr>
<td>Contract escalations &amp; new building costs</td>
<td>$ 1.4</td>
</tr>
<tr>
<td>Scholarship commitments</td>
<td>$ 4.7</td>
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<tr>
<td>Top 25/academic reinvestments</td>
<td>$ 4.3</td>
</tr>
<tr>
<td>Benefits + Grad Health Insurance</td>
<td>$ 1.6</td>
</tr>
<tr>
<td>Waivers / Summer / DE / Shares</td>
<td>$ 6.0</td>
</tr>
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</table>
## FY 2014-15 Capital Outlay Priorities (DRAFT)

<table>
<thead>
<tr>
<th>No.</th>
<th>Project</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Class Lab Building I (Cumberland and 13th Street)</td>
<td>94,000,000</td>
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<tr>
<td>2</td>
<td>Engineering Building</td>
<td>TBD</td>
</tr>
<tr>
<td>3</td>
<td>Academic Building I (Melrose Site)</td>
<td>54,000,000</td>
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<tr>
<td>4</td>
<td>Walters Life Sciences Renovation and Expansion</td>
<td>100,000,000</td>
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<tr>
<td>5</td>
<td>Jessie Harris Building and Early Learning Center Renovations</td>
<td>30,000,000</td>
</tr>
<tr>
<td>6</td>
<td>Hoskins Library Restoration</td>
<td>32,000,000</td>
</tr>
<tr>
<td>7</td>
<td>College of Nursing Renovation and Expansion</td>
<td>45,000,000</td>
</tr>
</tbody>
</table>
FY 2012-2013 In-State Tuition at Four-Year Schools

A comparison of undergraduate in-state maintenance and mandatory fees between four-year higher education institutions in Tennessee.

<table>
<thead>
<tr>
<th>Institution</th>
<th>Mandatory Fees</th>
<th>UG Maint. Fees*</th>
<th>Total</th>
<th>$ from UTK</th>
</tr>
</thead>
<tbody>
<tr>
<td>UT Knoxville</td>
<td>1,290</td>
<td>7,802</td>
<td>9,092</td>
<td></td>
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<tr>
<td>University of Memphis</td>
<td>1,256</td>
<td>6,978</td>
<td>8,234</td>
<td>858</td>
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<tr>
<td>Middle Tennessee</td>
<td>1,594</td>
<td>5,898</td>
<td>7,492</td>
<td>1,600</td>
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<tr>
<td>UT Chattanooga</td>
<td>1,490</td>
<td>5,722</td>
<td>7,212</td>
<td>1,880</td>
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<tr>
<td>UT Martin</td>
<td>1,103</td>
<td>5,978</td>
<td>7,081</td>
<td>2,011</td>
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<tr>
<td>East Tennessee</td>
<td>1,075</td>
<td>5,922</td>
<td>6,997</td>
<td>2,095</td>
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<tr>
<td>Tennessee Tech</td>
<td>1,200</td>
<td>5,748</td>
<td>6,948</td>
<td>2,144</td>
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<tr>
<td>Austin Peay</td>
<td>1,224</td>
<td>5,694</td>
<td>6,918</td>
<td>2,174</td>
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<tr>
<td>Tennessee State</td>
<td>930</td>
<td>5,772</td>
<td>6,702</td>
<td>2,390</td>
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</tbody>
</table>

* TBR schools based on 15 credit hours each semester

Source – Tennessee Higher Education Commission